

Capenhurst & Ledsham Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	6818.90	7113.32				BALANCE B/F AGREES
2	Annual precept	4000.00	5500.00	1500.00	38%	Yes	The council precept has been lower than expenditure for some years and an increase to a realistic figure was decided upon.
3	Total other receipts	936.06	3070.00	2133.94	228%	Yes	Funds have been raised by councillors from local companies to improve the parish.
4	Staff Costs	1859.00	2028.00	169.00	9%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	2782.64	5157.66	2375.02	85%	Yes	Considerable improvements have been made to the local area.
7	Balances carried forward	7113.32	8497.66	1384.34	19%	Yes	more funds were raised from local businesses than expected
8	Total Cash and Short Term Investments	7113.32	8497.66	1384.34	19%	Yes	more funds were raised from local businesses than expected
9	Total Fixed Assets and Long Term Investments	0.00	23707.33	23707.33	N/A	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)